UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event Reported): May 20, 2021

United-Guardian, Inc.

(Exact Name of Registrant as Specified in Charter)

Delaware (State or Other Jurisdiction of Incorporation)

001-10526 (Commission File Number) 11-1719724 (I.R.S. Employer Identification Number)

230 Marcus Boulevard, Hauppauge, New York 11788 (Address of Principal Executive Offices) (Zip Code)

(631) 273-0900

(Registrant's telephone number, including area code)

Not Applicable

(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

[]	Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
[]	Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
[]	Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
[]	Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 (17 CFR $\S 230.405$) or Rule 12b-2 of the Securities Exchange Act of 1934 (17 CFR $\S 240.12b-2$). Emerging growth company []

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act. []

Securities registered pursuant to Section 12(b) of the Act:

Title of each class	Trading Symbol(s)	Name of each exchange on which registered
Common Stock, \$0.10 par value per share	UG	NASDAQ Global Market

Item 7.01. Regulation FD Disclosure.

On May 20, 2021, the Registrant issued a press release, a copy of which is attached hereto as Exhibit 99.1 and is incorporated herein by reference.

Item 9.01. Financial Statements and Exhibits.

Exhibit 99.1. Press release dated May 20, 2021

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

United-Guardian, Inc.

By: <u>/s/ Ken Globus</u> Ken Globus Date: May 20, 2021

President

United-Guardian Increases Mid-Year Dividend

HAUPPAUGE, N.Y., May 20, 2021 (GLOBE NEWSWIRE) -- United-Guardian, Inc. (NASDAQ:UG) announced today that the company's Board of Directors, at its meeting on May 18, 2021, declared a cash dividend of \$0.48 a share, which will be paid on June 7, 2021 to all stockholders of record on May 31, 2021. This will be the 26th consecutive year that the company has paid a dividend.

Ken Globus, President of United-Guardian, stated, "Based on our strong first quarter earnings, as well as our expectation that sales will remain strong for the second quarter, the company's Board of Directors determined that it was appropriate to increase our mid-year dividend. This represents an increase of 33% over the dividend we paid at the end of 2020, and a 33% increase over the 2020 mid-year dividend. The Directors believe that the worst of the coronavirus pandemic is behind us, and that the health of our company, as well as the global economic situation in general, will continue to improve as the year progresses. Considering the company's very strong financial condition, taking into account any foreseeable needs for capital, the company's Board and its management concluded that increasing our mid-year dividend was in the best interests of both the company and its shareholders."

United-Guardian is a manufacturer of cosmetic ingredients, personal and health care products, pharmaceuticals, and specialty industrial products.

Contact:

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NOTE: This press release contains both historical and "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995. These statements about the company's expectations or beliefs concerning future events, such as financial performance, business prospects, and similar matters, are being made in reliance upon the "safe harbor" provisions of that Act. Such statements are subject to a variety of factors that could cause our actual results or performance to differ materially from the anticipated results or performance expressed or implied by such forward-looking statements. For further information about the risks and uncertainties that may affect the company's business please refer to the company's reports and filings with the Securities and Exchange Commission.