

UNITED-GUARDIAN INC.

**Annual Meeting of Stockholders
May 18, 2021**

VOTING RESULTS

The 2021 Annual Meeting of Stockholders of United-Guardian, Inc. (the “Company”) was held on May 18, 2021. There were 3,932,004 shares voted by proxy. Because the meeting was held by videoconference, there was no voting at the meeting.

The voting results for each of the proposals submitted to a vote of the stockholders of the Company were as follows:

1. ELECTION OF DIRECTORS:

	For	Withhold	Broker Non-Vote
Ken Globus	2,561,181	408,027	962,796
Lawrence F. Maietta	2,829,691	139,517	962,796
Arthur M. Dresner	2,864,877	104,331	962,796
Andrew A. Boccone	2,892,549	76,659	962,796
S. Ari Papoulias	2,890,706	78,502	962,796

2. APPROVAL ON AN ADVISORY BASIS TO HOLD A VOTE EVERY YEAR ON THE COMPENSATION PAID TO THE COMPANY’S NAMED EXECUTIVE OFFICERS

For	Against	Abstain	Broker Non-Vote
2,823,908	138,965	6,335	962,796

3. APPROVAL ON AN ADVISORY BASIS, OF THE COMPENSATION OF THE COMPANY’S NAMED EXECUTIVE OFFICERS.

For	Against	Abstain	Broker Non-Vote
2,781,000	175,983	12,225	962,796

4. PROPOSAL TO RATIFY THE APPOINTMENT OF BAKER TILLY US, LLP AS THE INDEPENDENT PUBLIC ACCOUNTANTS OF THE COMPANY FOR THE FISCAL YEAR ENDING DECEMBER 31, 2021.

For	Against	Abstain	Broker Non-Vote
3,906,875	19,696	5,433	0