
**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event Reported): November 8, 2019

United-Guardian, Inc.

(Exact Name of Registrant as Specified in Charter)

Delaware
(State or Other Jurisdiction of Incorporation)

001-10526
(Commission File Number)

11-1719724
(I.R.S. Employer Identification Number)

230 Marcus Boulevard, Hauppauge, New York 11788
(Address of Principal Executive Offices) (Zip Code)

(631) 273-0900
(Registrant's telephone number, including area code)

Not Applicable
(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 (17 CFR §230.405) or Rule 12b-2 of the Securities Exchange Act of 1934 (17 CFR §240.12b-2). Emerging growth company

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act.

Item 2.02. Results of Operations and Financial Condition.

On November 8, 2019, the Registrant issued a press release, a copy of which is attached hereto as Exhibit 99.1 and is incorporated herein by reference.

Item 9.01. Financial Statements and Exhibits.

[Exhibit 99.1. Press release dated November 8, 2019](#)

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

United-Guardian, Inc.

Date: November 8, 2019

By: /s/ Ken Globus
Ken Globus
President

United-Guardian Reports Third Quarter Financial Results

HAUPPAUGE, N.Y., Nov. 08, 2019 (GLOBE NEWSWIRE) -- United-Guardian, Inc. (NASDAQ:UG) today reported net income of \$1,069,871 (\$0.23 per share) on net sales of \$3,317,370 for the third quarter of 2019, compared with net income of \$1,316,524 (\$0.29 per share) on net sales of \$3,344,374 for the third quarter of 2018. For the nine-month period ended September 30, 2019 the company reported net sales of \$9,777,086 and net income of \$3,371,375 (\$0.73 per share), compared with net sales of \$10,666,525 and net income of \$3,769,048 (\$0.82 per share) for the first nine months of 2018.

Ken Globus, President of United-Guardian, stated, “While net sales for the third quarter of 2019 were almost identical to those of the third quarter of 2018, net income for the quarter was down primarily due to lower sales of our Lubrajel[®] line of water-based moisturizers and lubricants in China. We are hopeful that this situation will improve as the trade war with China gets resolved. In addition, we are working closely with our marketing partner in China to be more competitive with some of the lower-priced Asian products that compete with Lubrajel, and we are in the process of shifting our marketing effort in Korea to a different marketing partner, with the hope that we will be able to reverse the sales decline that we have experienced there in the past few years. On a positive note we are pleased that sales of our Renacidin[®] Irrigation Solution, our most important pharmaceutical product, were up 15% from last year’s third quarter, which we believe was the result of our internet marketing efforts. We plan to continue those efforts to increase Renacidin sales, and with strong sales in October we are optimistic that we will have another very profitable year.”

United-Guardian is a manufacturer of cosmetic ingredients, personal and health care products, pharmaceuticals, and specialty industrial products.

Contact: Robert S. Rubinger
Public Relations
(631) 273-0900

NOTE: This press release contains both historical and "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995. These statements about the company’s expectations or beliefs concerning future events, such as financial performance, business prospects, and similar matters, are being made in reliance upon the “safe harbor” provisions of that Act. Such statements are subject to a variety of factors that could cause our actual results or performance to differ materially from the anticipated results or performance expressed or implied by such forward-looking statements. For further information about the risks and uncertainties that may affect the company’s business please refer to the company’s reports and filings with the Securities and Exchange Commission.

RESULTS FOR THE QUARTERS ENDED SEPTEMBER 30, 2019 and SEPTEMBER 30, 2018*

STATEMENTS OF INCOME (UNAUDITED)

	THREE MONTHS ENDED SEPTEMBER 30,		NINE MONTHS ENDED SEPTEMBER 30,	
	2019	2018	2019	2018
Net Sales	\$ 3,317,370	\$ 3,344,374	\$ 9,777,086	\$ 10,666,525
Costs and expenses:				
Cost of sales	1,386,948	1,197,448	4,142,616	4,101,973
Operating expenses	544,176	519,330	1,593,232	1,577,864

Research and development	104,800	98,301	297,304	291,250
Total costs and expenses	<u>2,035,924</u>	<u>1,815,079</u>	<u>6,033,152</u>	<u>5,971,087</u>
Income from operations	<u>1,281,446</u>	<u>1,529,295</u>	<u>3,743,934</u>	<u>4,695,438</u>
Other Income (expense):				
Investment income	47,320	38,048	141,428	142,607
Net gain (loss) on marketable securities	25,499	99,145	369,542	(54,261)
Loss on trade-in of equipment	---	---	---	(12,837)
Total other income	<u>72,819</u>	<u>137,193</u>	<u>510,970</u>	<u>75,509</u>
Income before provision for income taxes	1,354,265	1,666,488	4,254,904	4,770,947
Provision for income taxes	<u>284,394</u>	<u>349,964</u>	<u>883,529</u>	<u>1,001,899</u>
Net Income	<u>\$ 1,069,871</u>	<u>\$ 1,316,524</u>	<u>\$ 3,371,375</u>	<u>\$ 3,769,048</u>
Earnings per common share				
(Basic and Diluted)	<u>\$ 0.23</u>	<u>\$ 0.29</u>	<u>\$ 0.73</u>	<u>\$ 0.82</u>
Weighted average shares – basic and diluted	4,594,319	4,594,319	4,594,319	4,594,319

* Additional financial information can be found at the company's web site at www.u-g.com.