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**UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

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**FORM 8-K**

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**CURRENT REPORT**

**Pursuant to Section 13 or 15(d)  
of the Securities Exchange Act of 1934**

**Date of Report (Date of earliest event reported): November 10, 2021**

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**UNITED-GUARDIAN, INC.**

(Exact name of registrant as specified in its charter)

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**Delaware**  
(State or Other Jurisdiction of Incorporation)

**001-10526**  
(Commission File Number)

**11-1719724**  
(I.R.S. Employer Identification No.)

**230 Marcus Boulevard**  
**Hauppauge, New York 11788**  
(Address of Principal Executive Offices) (Zip Code)

**(631) 273-0900**  
(Registrant's telephone number, including area code)

**Not Applicable**  
(Former name or former address, if changed since last report)

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Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Securities registered pursuant to Section 12(b) of the Act:

Title of each class	Trading Symbol(s)	Name of each exchange on which registered
Common Stock, \$0.10 par value per share	UG	NASDAQ Global Market

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 (§230.405 of this chapter) or Rule 12b-2 of the Securities Exchange Act of 1934 (§240.12b-2 of this chapter).

Emerging growth company

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act.

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**Item 2.02. Results of Operations and Financial Condition.**

On November 10, 2021, the Registrant issued a press release, a copy of which is attached hereto as Exhibit 99.1 and is incorporated herein by reference.

**Item 9.01. Financial Statements and Exhibits.**

[Exhibit 99.1](#) [Press Release dated November 10, 2021](#)

Exhibit 104 Cover Page Interactive Data File (embedded within the Inline XBRL document)

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**SIGNATURE**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**United-Guardian, Inc.**

Date: November 10, 2021

By: /s/ Ken Globus  
Ken Globus  
President

## United-Guardian Reports Third Quarter Financial Results

HAUPPAUGE, N.Y., Nov. 10, 2021 (GLOBE NEWSWIRE) -- United-Guardian, Inc. (NASDAQ:UG) reported today that net income for the third quarter of 2021 increased by 42% over the same quarter in 2020, increasing from \$717,532 (\$0.16 per share) in 2020 to \$1,016,506 (\$0.22 per share) in this year's third quarter. Net sales for the quarter increased by 36% from \$2,336,360 in 2020 to \$3,179,746 this year. For the first nine months 2021, net income increased from \$2,694,450 (\$0.59 per share) in 2020 to \$3,542,232 (\$0.77 per share) this year, an increase of 31%, while net sales increased from \$8,613,918 in 2020 to \$10,268,592 in 2021, an increase of 19%.

Ken Globus, President of United-Guardian, stated, "As we had anticipated, sales of our cosmetic ingredients in this year's third quarter increased substantially over the third quarter of 2020, which was when the impact of the global coronavirus pandemic was most severe. Sales of our cosmetic ingredients in this year's third quarter increased by 187% over the comparable quarter last year, with sales to our marketing partner in Asia, Ashland Specialty Ingredients, increasing by over 300%, and sales to our four other marketing partners in Europe all increasing compared with last year. While we expect to continue to be impacted to some extent by the global pandemic, we anticipate that the impact will relate primarily to supply chain and shipping issues, increasing some lead times and raw material costs. As the impact of the global pandemic continues to lessen, and as we continue to introduce new products into both the cosmetic and medical markets, we are hopeful that our sales will continue to increase into 2022. We are confident that despite the lingering effects of the pandemic, we will end the year with financial results that will be significantly better than in 2020."

United-Guardian is a manufacturer of cosmetic ingredients, personal and health care products, pharmaceuticals, and specialty industrial products.

Contact: Ken Globus  
Investor Relations  
(631) 273-0900

NOTE: This press release contains both historical and "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995. These statements about the company's expectations or beliefs concerning future events, such as financial performance, business prospects, and similar matters, are being made in reliance upon the "safe harbor" provisions of that Act. Such statements are subject to a variety of factors that could cause our actual results or performance to differ materially from the anticipated results or performance expressed or implied by such forward-looking statements. For further information about the risks and uncertainties that may affect the company's business please refer to the company's reports and filings with the Securities and Exchange Commission.

### STATEMENTS OF INCOME FOR THE THREE AND NINE MONTHS ENDED SEPTEMBER 30, 2021 and 2020\* (UNAUDITED)

	<b>THREE MONTHS ENDED SEPTEMBER 30, <u>2021</u>      <u>2020</u></b>		<b>NINE MONTHS ENDED SEPTEMBER 30, <u>2021</u>      <u>2020</u></b>	
<b>Net Sales</b>	\$3,179,746	\$2,336,360	\$10,268,592	\$8,613,918
<b>Costs and expenses:</b>				
Cost of sales	1,320,509	974,763	4,180,912	3,634,528
Operating expenses	458,582	493,204	1,428,721	1,520,114

Research and development	<u>130,742</u>	<u>114,836</u>	<u>349,053</u>	<u>331,134</u>
<b>Total costs and expenses</b>	<u>1,909,833</u>	<u>1,582,803</u>	<u>5,958,686</u>	<u>5,485,776</u>
<b>Income from operations</b>	<u>1,269,913</u>	<u>753,557</u>	<u>4,309,906</u>	<u>3,128,142</u>
<b>Other Income:</b>				
Investment income	38,747	38,932	124,147	131,318
Net (loss) gain on marketable securities	<u>(25,108)</u>	<u>113,248</u>	<u>40,419</u>	<u>143,832</u>
<b>Total other income</b>	<u>13,639</u>	<u>152,180</u>	<u>164,566</u>	<u>275,150</u>
<b>Income before provision for income taxes</b>	1,283,552	905,737	4,474,472	3,403,292
<b>Provision for income taxes</b>	<u>267,046</u>	<u>188,205</u>	<u>932,240</u>	<u>708,842</u>
<b>Net Income</b>	<u>\$ 1,016,506</u>	<u>\$ 717,532</u>	<u>\$ 3,542,232</u>	<u>\$ 2,694,450</u>
<b>Earnings per common share (Basic and Diluted)</b>				
	<u>\$ 0.22</u>	<u>\$ 0.16</u>	<u>\$ 0.77</u>	<u>\$ 0.59</u>
<b>Weighted average shares – basic and diluted</b>				
	4,594,319	4,594,319	4,594,319	4,594,319

\* Additional financial information can be found at the company's web site at [www.u-g.com](http://www.u-g.com).