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**UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

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**FORM 8-K**

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**CURRENT REPORT**

**Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934**

Date of Report (Date of earliest event Reported): August 7, 2020

**United-Guardian, Inc.**

(Exact Name of Registrant as Specified in Charter)

**Delaware**  
(State or Other Jurisdiction of Incorporation)

**001-10526**  
(Commission File Number)

**11-1719724**  
(I.R.S. Employer Identification Number)

**230 Marcus Boulevard, Hauppauge, New York 11788**  
(Address of Principal Executive Offices) (Zip Code)

**(631) 273-0900**  
(Registrant's telephone number, including area code)

**Not Applicable**  
(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 (17 CFR §230.405) or Rule 12b-2 of the Securities Exchange Act of 1934 (17 CFR §240.12b-2). Emerging growth company

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act.

**Securities registered pursuant to Section 12(b) of the Act:**

Title of each class	Trading Symbol(s)	Name of each exchange on which registered
Common Stock, \$0.10 par value per share	UG	NASDAQ Global Market

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**Item 2.02. Results of Operations and Financial Condition.**

On August 7, 2020, the Registrant issued a press release, a copy of which is attached hereto as Exhibit 99.1 and is incorporated herein by reference.

**Item 9.01. Financial Statements and Exhibits.**

[Exhibit 99.1. Press release dated August 7, 2020](#)

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**SIGNATURE**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**United-Guardian, Inc.**

Date: August 7, 2020

By: /s/ Ken Globus  
Ken Globus  
President

## United-Guardian Reports Second Quarter Financial Results

HAUPPAUGE, N.Y., Aug. 07, 2020 (GLOBE NEWSWIRE) -- United-Guardian, Inc. (NASDAQ:UG) reported today that net income for the second quarter of 2020 grew by 10% over the same quarter last year, increasing from \$1,078,810 in 2019 to \$1,186,611 this year, despite sales decreasing by 10% from \$3,279,399 to \$2,954,644. Sales for the first six months of the year were down slightly from \$6,459,716 in 2019 to \$6,277,558 this year, with net income for the six-month period decreasing from \$2,301,504 (\$0.50 a share) in 2019 to \$1,976,918 (\$0.43 a share) in the first six months of 2020.

Ken Globus, President of United-Guardian, stated, "With many companies continuing to struggle during these difficult times, we were pleased that we were able to maintain a strong level of sales, even with some of our major markets, particularly China, being severely impacted by the global pandemic. With some help from the recovering stock market, which increased the value of our marketable securities, as well as very strong sales in April, we were able to increase our earnings from \$0.23 per share in the second quarter of 2019 to \$0.26 this year, despite the lower sales. Although we anticipate that the pandemic will impact global sales of our cosmetic ingredients more significantly in the third quarter than it did in the first two quarters of the year, we expect sales of our pharmaceutical and medical products to remain strong, and we continue to be hopeful that we will see a gradual increase in sales as the year progresses and the global economies continue to recover."

United-Guardian is a manufacturer of cosmetic ingredients, personal and health care products, pharmaceuticals, and specialty industrial products.

Contact:  
Ken Globus  
(631) 273-0900

NOTE: This press release contains both historical and "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995. These statements about the company's expectations or beliefs concerning future events, such as financial performance, business prospects, and similar matters, are being made in reliance upon the "safe harbor" provisions of that Act. Such statements are subject to a variety of factors that could cause our actual results or performance to differ materially from the anticipated results or performance expressed or implied by such forward-looking statements. For further information about the risks and uncertainties that may affect the company's business please refer to the company's reports and filings with the Securities and Exchange Commission.

### RESULTS FOR THE QUARTERS ENDED JUNE 30, 2020 and JUNE 30, 2019\*

#### STATEMENTS OF INCOME (UNAUDITED)

	THREE MONTHS ENDED JUNE 30,		SIX MONTHS ENDED JUNE 30,	
	2020	2019	2020	2019
<b>Net sales</b>	\$ 2,954,644	\$ 3,279,399	\$ 6,277,558	\$ 6,459,716
<b>Costs and expenses:</b>				
Cost of sales	1,270,434	1,467,323	2,659,765	2,755,668
Operating expenses	511,635	502,094	1,026,910	1,049,056
Research and development expense	108,566	93,846	216,298	192,504
<b>Total costs and expenses</b>	<u>1,890,635</u>	<u>2,063,263</u>	<u>3,902,973</u>	<u>3,997,228</u>
<b>Income from operations</b>	<u>1,064,009</u>	<u>1,216,136</u>	<u>2,374,585</u>	<u>2,462,488</u>

**Other income:**

Investment income	48,319	49,941	92,386	94,108
Net gain on marketable securities	<u>387,179</u>	<u>86,849</u>	<u>30,584</u>	<u>344,043</u>
<b>Total other income</b>	<u>435,498</u>	<u>136,790</u>	<u>122,970</u>	<u>438,151</u>
<b>Income before provision for income taxes</b>	1,499,507	1,352,926	2,497,555	2,900,639
<b>Provision for income taxes</b>	<u>312,896</u>	<u>274,116</u>	<u>520,637</u>	<u>599,135</u>
<b>NET INCOME</b>	<u>\$ 1,186,611</u>	<u>\$ 1,078,810</u>	<u>\$ 1,976,918</u>	<u>\$ 2,301,504</u>
<b>Earnings per common share</b> (basic and diluted)	<u>\$ 0.26</u>	<u>\$ 0.23</u>	<u>\$ 0.43</u>	<u>\$ 0.50</u>
<b>Weighted average shares</b> (basic and diluted)	<u>4,594,319</u>	<u>4,594,319</u>	<u>4,594,319</u>	<u>4,594,319</u>

\* Additional financial information can be found on the company's web site at [www.u-g.com](http://www.u-g.com).