
**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event Reported): March 21, 2019

United-Guardian, Inc.

(Exact Name of Registrant as Specified in Charter)

Delaware
(State or Other Jurisdiction of Incorporation)

001-10526
(Commission File Number)

11-1719724
(I.R.S. Employer Identification Number)

230 Marcus Boulevard, Hauppauge, New York 11788
(Address of Principal Executive Offices) (Zip Code)

(631) 273-0900
(Registrant's telephone number, including area code)

Not Applicable
(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 (17 CFR §230.405) or Rule 12b-2 of the Securities Exchange Act of 1934 (17 CFR §240.12b-2). Emerging growth company

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act.

Item 2.02. Results of Operations and Financial Condition.

On March 21, 2019, the Registrant issued a press release, a copy of which is attached hereto as Exhibit 99.1 and is incorporated herein by reference.

Item 9.01. Financial Statements and Exhibits.

[Exhibit 99.1. Press release dated March 21, 2019](#)

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

United-Guardian, Inc.

Date: March 21, 2019

By: /s/ Ken Globus
Ken Globus
President

United-Guardian Reports Increase in Sales & Earnings

HAUPPAUGE, N.Y., March 21, 2019 (GLOBE NEWSWIRE) -- United-Guardian, Inc., (NASDAQ:UG) announced today that both sales and earnings increased in 2018, with gross sales increasing by 8% and earnings increasing by 13% over 2017. Net income for the year was \$4,352,331 (\$0.95 per share) on sales of \$14,458,055, compared with net income of \$3,844,290 (\$0.84 per share) on sales of \$13,434,460 in 2017.

Ken Globus, President of United-Guardian, stated, “Because the ongoing trade issues with China have not impacted sales of our cosmetic ingredients in China to date, those sales were very strong in 2018, and contributed significantly to the 10% increase in sales of our personal care products in 2018. We were able to accomplish this despite increased competition in both China and Europe from lower-cost Asian competitors. We continue to believe that our reputation for producing high-quality products, along with our extensive experience in formulating and manufacturing innovative ingredients for the cosmetic industry, will enable us to continue our strong sales in Asia despite the increased competition. We are continuing to work closely with our global marketing partners to add innovative new products to our personal care product line, such as our growing portfolio of “natural” cosmetic ingredients. We are also working closely with our internet marketing consultant to increase patient and physician awareness of our most important pharmaceutical product, Renacidin® Irrigation, and over the past few months we have seen a significant increase in the number of visits to our new Renacidin.com website. We remain optimistic that our continuing efforts to expand our personal care product line, along with our new Renacidin marketing campaign, will result in another profitable year in 2019.”

United-Guardian is a manufacturer of cosmetic ingredients, personal and health care products, pharmaceuticals, and specialty industrial products.

Contact: Robert S.
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NOTE: This press release contains both historical and "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995. These statements about the company's expectations or beliefs concerning future events, such as financial performance, business prospects, and similar matters, are being made in reliance upon the "safe harbor" provisions of that Act. Such statements are subject to a variety of factors that could cause the company's actual results or performance to differ materially from the anticipated results or performance expressed or implied by such forward-looking statements. For further information about the risks and uncertainties that may affect the company's business please refer to the company's reports and filings with the Securities and Exchange Commission.

FINANCIAL RESULTS FOR THE YEARS ENDED DECEMBER 31, 2018 AND DECEMBER 31, 2017

STATEMENTS OF INCOME

	Years ended December 31,	
	2018	2017
Sales:		
Gross sales	\$ 14,458,055	\$ 13,434,460
Sales allowances and returns	(688,654)	(466,255)
Net sales	13,769,401	12,968,205
Costs and expenses:		

Cost of sales	5,667,295	5,301,352
Operating expenses	2,122,746	1,785,160
Research and development	399,517	646,079
Total costs and expenses	<u>8,189,558</u>	<u>7,732,591</u>
Income from operations	<u>5,579,843</u>	<u>5,235,614</u>
Other (expense) income:		
Investment income	231,986	281,868
Net (loss) gain on marketable securities	(333,138)	33,297
Loss on trade-in of equipment	(12,837)	----
Total other (expense) income	<u>(113,989)</u>	<u>315,165</u>
Income before provision for income taxes	5,465,854	5,550,779
Provision for income taxes	1,113,523	1,706,489
Net income	<u>\$ 4,352,331</u>	<u>\$ 3,844,290</u>
Earnings per common share (basic and diluted)	<u>\$ 0.95</u>	<u>\$ 0.84</u>

BALANCE SHEET DATA

(condensed)

	December 31,	
	2018	2017
Current assets	\$ 11,687,100	\$ 11,850,522
Property, plant, and equipment (net of depreciation)	827,925	942,887
Other assets (net)	29,647	59,471
Total assets	<u>12,544,672</u>	<u>12,852,880</u>
Current liabilities	1,366,151	1,422,383
Deferred income taxes (net)	253,583	33,855
Total Liabilities	<u>1,619,734</u>	<u>1,456,238</u>
Stockholders' equity	10,924,938	11,396,642
Total liabilities and stockholders' equity	<u>\$ 12,544,672</u>	<u>\$ 12,852,880</u>