YOUR VOTE IS IMPORTANT. PLEASE VOTE TODAY.

Vote by Internet – QUICK ★★★ EASY
IMMEDIATE – 24 Hours a Day, 7 Days a Week or by Mail

UNITED-GUARDIAN, INC.

Your Internet vote authorizes the named proxies to vote your shares in the same manner as if you marked, signed and returned your proxy card. Votes submitted electronically over the Internet must be received by 11:59 p.m., Eastern Time, on May 14, 2025.

INTERNET – www.cstproxyvote.com
Use the Internet to vote your proxy. Have your proxy card available when you access the above website. Follow the prompts to vote your shares.

MAIL – Mark, sign and date your proxy card and return it in the postage-paid envelope provided.

Please Be Sure To Mark, Sign, Date and Return Your Proxy Card in the Envelope Provided

▲ FOLD HERE • DO NOT SEPARATE • INSERT IN ENVELOPE PROVIDED ▲

PROXY

Please mark your votes like this **X**

THIS PROXY, WHEN PROPERLY EXECUTED, WILL BE VOTED IN THE MANNER DIRECTED HEREIN BY THE UNDERSIGNED STOCKHOLDER. IF NO DIRECTION IS MADE, THIS PROXY WILL BE VOTED "FOR" THE NOMINEES IN PROPOSAL 1, "ONE YEAR" FOR PROPOSAL 2, AND "FOR" PROPOSALS 3 AND 4, AS RECOMMENDED BY THE BOARD OF DIRECTORS.

1. ELECTION OF DIRECTORS
(The Board recommends a vote "FOR" each nominee)

		FOR	AGAINST	ABSTAIN
01.	Ken Globus	☐	☐	☐
02.	Lawrence F. Maietta	☐	☐	☐
03.	Arthur M. Dresner	☐	☐	☐
04.	Andrew A. Boccone	☐	☐	☐
05.	S. Ari Papoulias	☐	☐	☐
06.	Catherine Kolinski	☐	☐	☐

2. APPROVAL ON AN ADVISORY BASIS TO HOLD A VOTE ON THE FREQUENCY OF VOTING ON THE COMPENSATION PAID TO THE COMPANY'S NAMED EXECUTIVE OFFICERS. (The Board recommends a vote for "ONE YEAR").

ONE YEAR	TWO YEARS	THREE YEARS	ABSTAIN
☐	☐	☐	☐

3. APPROVAL ON AN ADVISORY BASIS OF THE COMPENSATION OF THE COMPANY'S NAMED EXECUTIVE OFFICERS. (The Board recommends a vote "FOR" this proposal)

FOR	AGAINST	ABSTAIN
☐	☐	☐

4. PROPOSAL TO RATIFY THE APPOINTMENT OF GRASSI & CO., CPAs, P.C. AS THE INDEPENDENT PUBLIC ACCOUNTANTS OF THE COMPANY FOR THE FISCAL YEAR ENDING DECEMBER 31, 2025. (The Board recommends a vote "FOR" this proposal).

FOR	AGAINST	ABSTAIN
☐	☐	☐

In their discretion, the proxies are authorized to vote upon matters incident to the conduct of the meeting and upon such other business (which the Board of Directors did not know, prior to making this solicitation, would come before the meeting) as may properly come before the meeting or any adjournment thereof. *(continued on reverse side)*

CONTROL NUMBER

Signature_____**Signature, if held jointly**_____ **Date**_____**, 2025**

Note: Please sign exactly as name appears hereon. When shares are held by joint owners, both should sign. When signing as attorney, executor, administrator, trustee, guardian, or corporate officer, please give title as such.

PROXY

▲ FOLD HERE • DO NOT SEPARATE • INSERT IN ENVELOPE PROVIDED ▲

2025 ANNUAL MEETING OF STOCKHOLDERS OF

UNITED-GUARDIAN, INC.

230 Marcus Blvd. • P.O. Box 18050 • Hauppauge, NY 11788

THIS PROXY IS SOLICITED ON BEHALF OF THE BOARD OF DIRECTORS TO BE HELD ON MAY 15, 2025, 10:00 A.M. LOCAL TIME

The undersigned hereby appoints Donna Vigilante and Andrea Young, and each of them, as proxies, each with the power to appoint their substitute, and hereby authorizes them to represent and to vote, as the undersigned has designated on the reverse, all of the shares of common stock of United-Guardian, Inc. held of record by the undersigned on April 2, 2025. Because this year's meeting will be a virtual meeting only, held via Zoom videoconference, stockholders will not be able to physically attend the meeting or to vote during the meeting, and the proxy holders will only be able to vote the proxies that have been received by them prior to the meeting. The virtual meeting can be accessed by using either of the following links:
1) **https://us06web.zoom.us/j/87683689049?pwd=MklWgDl9dVRaBZZqYyCRb9vn96Rv3K.1**
OR
2) **https://bit.ly/4kD9fDO**
Any stockholder who is unable to join the online meeting can also participate by telephone by dialing **(929) 205-6099**, and using the Zoom Meeting ID **876 8368 9049** and the Passcode **230MARCUS**.

Please mark, sign, date and return the proxy card promptly, using the enclosed envelope.

(Continued and to be marked, dated and signed, on the other side)