

YOUR VOTE IS IMPORTANT. PLEASE VOTE TODAY.

**UNITED-GUARDIAN, INC.****2022 Annual Meeting of  
Stockholders****August 26, 2022  
1:00 P.M. local time****This Proxy is Solicited On Behalf  
Of the Board Of Directors****Please Be Sure To Mark, Sign, Date and Return Your Proxy Card  
in the Envelope Provided**

▲ FOLD HERE • DO NOT SEPARATE • INSERT IN ENVELOPE PROVIDED ▲

**PROXY**Please mark  
your votes  
like this**THIS PROXY, WHEN PROPERLY EXECUTED, WILL BE VOTED IN THE MANNER DIRECTED HEREIN  
BY THE UNDERSIGNED STOCKHOLDER. IF NO DIRECTION IS MADE, THIS PROXY WILL BE VOTED  
“FOR” PROPOSALS 1, 3, AND 4, AND “ONE YEAR” FOR PROPOSAL 2, AS RECOMMENDED BY THE  
BOARD OF DIRECTORS.****1. ELECTION OF DIRECTORS**

(The Board recommends a vote “FOR” each nominee)

- 01. Ken Globus
- 02. Lawrence F. Maietta
- 03. Arthur M. Dresner
- 04. Andrew A. Boccone
- 05. S. Ari Papoulias

**FOR all  
Nominees  
listed to the  
left**☐**WITHHOLD AUTHORITY  
to vote (except as marked  
to the contrary for all  
nominees listed to the left)**☐**(Instruction: To withhold authority to vote for any individual  
nominee, strike a line through that nominee’s name in the list  
above)****2. APPROVAL ON AN ADVISORY BASIS TO HOLD  
A VOTE ON THE FREQUENCY OF VOTING  
ON THE COMPENSATION PAID TO THE  
COMPANY’S NAMED EXECUTIVE OFFICERS.**

(The Board recommends a vote for “1 YEAR”).

**ONE  
YEAR**  
☐**TWO  
YEARS**  
☐**THREE  
YEARS**  
☐**ABSTAIN**  
☐**3. APPROVAL ON AN ADVISORY BASIS OF THE  
COMPENSATION OF THE COMPANY’S NAMED  
EXECUTIVE OFFICERS. (The Board recommends  
a vote “FOR” this proposal)****FOR      AGAINST      ABSTAIN**☐☐☐**4. PROPOSAL TO RATIFY THE APPOINTMENT OF  
BAKER TILLY US, LLP AS THE INDEPENDENT  
PUBLIC ACCOUNTANTS OF THE COMPANY  
FOR THE FISCAL YEAR ENDING DECEMBER 31,  
2022. (The Board recommends a vote “FOR”  
this proposal).****FOR**  
☐**AGAINST**  
☐**ABSTAIN**  
☐In their discretion, the proxies are authorized to vote upon matters incident  
to the conduct of the meeting and upon such other business (which the  
Board of Directors did not know, prior to making this solicitation, would  
come before the meeting) as may properly come before the meeting or  
any adjournment thereof. *(continued on reverse side)***CONTROL NUMBER****Signature** \_\_\_\_\_ **Signature, if held jointly** \_\_\_\_\_ **Date** \_\_\_\_\_, 2022

Note: Please sign exactly as name appears hereon. When shares are held by joint owners, both should sign. When signing as attorney, executor, administrator, trustee, guardian, or corporate officer, please give title as such.

**PROXY**

**▲ FOLD HERE • DO NOT SEPARATE • INSERT IN ENVELOPE PROVIDED ▲**

**2022 ANNUAL MEETING OF STOCKHOLDERS OF**

**UNITED-GUARDIAN, INC.**

**230 Marcus Blvd. • P.O. Box 18050 • Hauppauge, NY 11788**

**THIS PROXY IS SOLICITED ON BEHALF OF THE BOARD OF DIRECTORS**

The undersigned hereby appoints Ken Globus and Andrea Young, and each of them, as proxies, each with the power to appoint their substitute, and hereby authorizes them to represent and to vote, as the undersigned has designated on the reverse, all of the shares of common stock of United-Guardian, Inc. held of record by the undersigned on July 7, 2022. Because this year's meeting will be a virtual meeting only, held via Zoom videoconference, stockholders will not be able to physically attend the meeting or to vote during the meeting, and the proxy holders will only be able to vote the proxies that have been received by them prior to the meeting. The virtual meeting can be accessed by using either of the following links:

**<https://us06web.zoom.us/j/88427136045?pwd=NXRRZDY0ZDBBai9aRUVKN3JqTjA1Zz09> or [bit.ly/3yywucl](https://bit.ly/3yywucl).**

Any stockholder who is unable to join the online meeting can participate by telephone by dialing (929) 205-6099, and using the Zoom Meeting ID 884 2713 6045 and the Passcode 230MARCUS.

**Please mark, sign, date and return the proxy card promptly,  
using the enclosed envelope.**

**(Continued and to be marked, dated and signed, on the other side)**