

UNITED-GUARDIAN INC.

**Annual Meeting of Stockholders  
May 20, 2020**

VOTING RESULTS

The 2020 Annual Meeting of Stockholders (the “Annual Meeting”) of the Company was held on May 20, 2020. The voting results for each of the proposals submitted to a vote of the stockholders of the Company at the Annual Meeting are set forth below.

**Total shares voted: 4,295,952**

**Election of Directors:** The Company’s stockholders elected the Board’s nominees as Directors of the Company by the following vote:

<u>Name</u>	<u>Votes For</u>	<u>Votes Withheld</u>	<u>Broker Non-Votes</u>
Robert S. Rubinger	2,559,129	477,865	1,258,958
Kenneth H. Globus	2,608,354	428,640	1,258,958
Lawrence F. Maietta	2,429,560	607,434	1,258,958
Arthur M. Dresner	2,818,600	218,394	1,258,958
Andrew A. Boccone	2,862,182	174,812	1,258,958
S. Ari Papoulias	2,876,084	160,910	1,258,958

**Ratification of the appointment of Baker Tilly Virchow Krause LLP as the Independent Registered Public Accountants of the Company for the Fiscal Year Ending December 31, 2020.**

The Company’s stockholders approved the proposal by the following vote:

<u>Votes For</u>	<u>Votes Against</u>	<u>Abstentions</u>	<u>Broker Non-votes</u>
4,340,980	32,556	20,933	N/A

**Approval, on a nonbinding, advisory basis, to hold a vote every year on the compensation paid to the Company's named executive officers.**

The Company’s stockholders approved the proposal by the following vote:

<u>Votes For</u>	<u>Votes Against</u>	<u>Abstentions</u>	<u>Broker Non-votes</u>
2,891,270	140,978	4,746	1,258,958

**Approval, on an advisory basis, of the compensation of the Company’s named executive officers.**

The Company’s stockholders approved the proposal by the following vote:

<u>Votes For</u>	<u>Votes Against</u>	<u>Abstentions</u>	<u>Broker Non-votes</u>
2,956,309	68,821	11,864	1,258,958