

UNITED-GUARDIAN INC.

**Annual Meeting of Stockholders
May 15, 2019**

VOTING RESULTS

The 2019 Annual Meeting of Stockholders (the “Annual Meeting”) of the Company was held on May 15, 2019. The voting results for each of the proposals submitted to a vote of the stockholders of the Company at the Annual Meeting are set forth below.

Election of Directors: The Company’s stockholders elected the Board’s nominees as Directors of the Company by the following vote:

<u>Name</u>	<u>Votes For</u>	<u>Votes Withheld</u>	<u>Broker Non-Votes</u>
Robert S. Rubinger	1,860,276	381,328	2,152,865
Kenneth H. Globus	1,876,268	365,336	2,152,865
Lawrence F. Maietta	1,806,940	434,664	2,152,865
Arthur Dresner	2,109,010	132,594	2,152,865
Andrew A. Boccone	2,098,124	143,480	2,152,865
S. Ari Papoulias	2,097,245	144,359	2,152,865

Ratification of the appointment of Baker Tilly Virchow Krause LLP as the Independent Registered Public Accountants of the Company for the Fiscal Year Ending December 31, 2019.

The Company’s stockholders approved the proposal by the following vote:

<u>Votes For</u>	<u>Votes Against</u>	<u>Abstentions</u>	<u>Broker Non-votes</u>
4,340,980	32,556	20,933	N/A

Approval, on a nonbinding, advisory basis, to hold an advisory vote every year on the compensation paid to the Company's named executive officers.

The Company’s stockholders approved the proposal by the following vote:

<u>Votes For</u>	<u>Votes Against</u>	<u>Abstentions</u>	<u>Broker Non-votes</u>
2,102,149	132,368	7,087	2,152,865

Approval, on an advisory basis, of the compensation being paid to the Company’s named executive officers.

The Company’s stockholders approved the proposal by the following vote:

<u>Votes For</u>	<u>Votes Against</u>	<u>Abstentions</u>	<u>Broker Non-votes</u>
2,153,150	79,620	8,834	2,152,865