

UNITED-GUARDIAN INC.

**Annual Meeting of Stockholders
May 17, 2017**

VOTING RESULTS

The 2017 Annual Meeting of Stockholders (the “Annual Meeting”) of the Company was held on May 17, 2017. The voting results for each of the proposals submitted to a vote of the stockholders of the Company at the Annual Meeting are set forth below.

Election of Directors: The Company’s stockholders elected the Board’s nominees as Directors of the Company by the following vote:

<u>Name</u>	<u>Votes For</u>	<u>Votes Withheld</u>	<u>Broker Non-Votes</u>
Robert S. Rubinger	2,432,922	374,552	1,478,584
Kenneth H. Globus	2,448,486	358,988	1,478,584
Lawrence F. Maietta	2,425,719	381,755	1,478,584
Arthur Dresner	2,735,611	71,863	1,478,584
Andrew A. Boccone	2,750,075	57,399	1,478,584
S. Ari Papoulias	2,752,989	54,485	1,478,584

Ratification of the Appointment of Raich Ende Malter & Co. LLP as the Independent Registered Public Accountants of the Company for the Fiscal Year Ending December 31, 2016: The Company’s stockholders approved the proposal by the following vote:

<u>Votes For</u>	<u>Votes Against</u>	<u>Abstentions</u>	<u>Broker Non-votes</u>
4,263,302	18,254	4,502	N/A

Approval, on an advisory basis, of the compensation of the Company’s name executive officers:

<u>Votes For</u>	<u>Votes Against</u>	<u>Abstentions</u>	<u>Broker Non-votes</u>
2,733,017	69,382	5,075	1,478,584